

ABC Corporation & Subsidiaries  
Updated Consolidating Schedules  
December 31, 2005  
**PBC**

ASSETS	ABC & LLCs 2005	PQR 2005	JKL 2005	MNO 2005	DEF 2005	GHI 2005	VWX 2005	Total Pre-Eliminations 2005	Eliminations 2005	Consolidated 2005
<b>CURRENT ASSETS</b>										
Cash	\$ 874	\$ 7	\$ 259	\$ 365	\$ 169	\$ 6,514	\$ 148	\$ 8,336		\$ 8,336
Accounts receivable										
Trade, net of allowance for doubtful accounts of \$___ in 2005	60,619						8	60,627	(113)	60,514
Employee and affiliated companie	49		1					50		50
Investment in J & J Lott		1,636						1,636	(1,636)	0
Inventory	187,519							187,519		187,519
Prepaid expenses and other	6,105				270			6,375	(393)	5,982
Total current assets	255,166	1,643	260	365	439	6,514	156	264,543		262,401
<b>EQUIPMENT AND LEASEHOLD IMPROVEMENTS</b>										
Land			2,540	1,044		2,250	4,929	10,763		10,763
Land improvements			1,454	225		289		1,968		1,968
Buildings and improvement:			11,228	3,137		4,409		18,774		18,774
Transportation equipment								-	14,830	14,830
Warehouse and office equipmen	41,393		228			279		41,900	(16,066)	25,834
Leasehold improvements	9,799							9,799		9,799
	51,192	-	15,450	4,406	-	7,227	4,929	83,204		81,968
Less accumulated depreciation and amortization	16,509		4,049	569		118		21,245		21,245
	34,683	-	11,401	3,837	-	7,109	4,929	61,959		60,723
Construction in progress					16	364	6,744	7,124	1,236	8,360
	34,683	-	11,401	3,837	16	7,473	11,673	69,083		69,083
<b>OTHER NON-CURRENT ASSETS</b>										
NOTES RECEIVABLE FROM AFFILIATE	785		11	3		39		53		53
								785		785
	\$ 290,634	\$ 1,643	\$ 11,672	\$ 4,205	\$ 455	\$ 14,026	\$ 11,829	\$ 334,464		\$ 332,322
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
<b>CURRENT LIABILITIES</b>										
Disbursements in transit in excess of cash on deposi	\$ 35,282							\$ 35,282		\$ 35,282
Note payable to bank	75,014							75,014		75,014
Interest rate swap	61		79			83		223		223
Advances from stockholders	18,386					6,350		24,736		24,736
Accounts payable	36,918			4	16	30	5,549	42,517	(113)	42,404
Accrued liability:	4,559				140	59		4,758	(199)	4,559
Current portion of notes payable								-		-
Total current liabilities	170,220	-	79	4	156	6,522	5,549	182,530		182,218
<b>COMMITMENTS (Note 3)</b>										
NOTES PAYABLE, net of current portion			8,369	580		6,400		15,349		15,349
<b>EQUITY</b>										
Stockholder's Equity										
Common stock	523	153	690	2,097	303	1,429	6,285	11,480	(10,957)	523
Capital			1,636					1,636	(1,636)	-
Accumulated other comprehensive loss	(61)		(79)			(83)		(223)	162	(61)
Distributions		(960)	(1,364)					(2,324)	2,324	-
Retained earnings	119,952	2,450	2,341	1,524	(4)	(242)	(5)	126,016	(6,064)	119,952
Non-controlling Interest								-	14,341	14,341
	120,414	1,643	3,224	3,621	299	1,104	6,280	136,585		134,755
	\$ 290,634	\$ 1,643	\$ 11,672	\$ 4,205	\$ 455	\$ 14,026	\$ 11,829	\$ 334,464		\$ 332,322

Note: These materials are provided to facilitate understanding of the issues to be addressed at PCFRC meetings. These materials are presented for discussion purposes only; they are not intended to reflect the views of the FASB, AICPA, or their staffs. Official positions of the FASB are determined only after extensive due process and deliberations.