

To: CommentLetters
From: Hiroshi Yoshimori

Dear Sirs,

First of all, I would like to appreciate the opportunity to respond to your invitation to comment on the proposed joint exposure draft. I believe this is a great first step to enhance financial reporting for private companies in cost-effective manner.

1. Yes, I believe the proposal contained in paragraphs 16-29 will improve the accounting standard setting process for private companies.
2. Yes, I believe that proposed changes will help ensure that the financial reporting needs of constituents of private companies are met.
3. Yes, I agree that GAAP for private companies should be based on financial statement users' needs and cost-benefit considerations.
4. Yes, I agree that members of the committee should not be compensated beyond a reasonable reimbursement of expenses
5. Yes, I agree the committee should set its own agenda and priorities once the general framework is established.

Thank you,

Hiroshi Yoshimori