

From: Isaac W. Choy, CPA
To: CommenLetters

In response to the "Issues for Respondents"

1. YES
2. NO, I believe that a gross sales minimum of \$100 million dollars should be applied to the most esoteric pronouncements with an option to apply a procedure if the practitioner in their opinion considers the applied procedure necessary for a better understanding of the Financial Statement.
3. NO, (see explanation for #2) Furthermore, a more objective approach would be better for equitable peer reviews.
4. YES, and the members appointed to this committee should be new, independent thinkers and not the same old names that is usually seen. The appointment should be for three year terms, staggered for continuity and must vacate the committee for five years prior to reappointment.
5. YES

Thank you.
Sent for:

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